Un-audited Consolidated Statement of Financial Position
of
Fu-Wang Foods Limited and its Subsidiaries

As at 31 March 2025
and
For the period from 01 July 2024 to 31 March 2025

Fu-Wang Foods Limited

Un-audited Consolidated Statement of Financial Position

As at 31 March 2025

Particulars	Notes	Amount in Taka	
		31 Mar' 2025	30 June' 2024
ASSETS:			
Non-Current Assets		**585,626,625**	**605,613,706**
Property, Plant and Equipment	3.00(a)	569,397,510	586,706,539
Intangible Asset	3.A	1,012,204	1,190,828
ROU Assets	3.B	15,216,911	17,716,339
Current Assets		**561,092,773**	**582,113,601**
Inventories	5.00(a)	47,911,525	91,311,343
Trade and Other Receivables	6.00(a)	51,979,517	39,421,698
Advances, Deposits and Prepayments	7.00(a)	458,681,630	442,116,915
Cash and Cash Equivalents	8.00(a)	2,520,101	9,263,645
Total Assets		**1,146,719,398**	**1,187,727,307**
EQUITY & LIABILITIES:			
Shareholders' Equity		**256,400,679**	**225,298,540**
Share Capital	9.00	1,108,392,840	1,108,392,840
Revaluation Reserve		165,640,355	169,109,648
Share Money Deposit	9.01	88,467,000	20,000,000
Retained Earnings	10.00(a)	(1,106,090,121)	(1,072,219,281)
Non-Controlling Interest	11.00	(9,396)	15,333
Non-Current Liabilities		**62,989,837**	**64,390,249**
Deferred Tax Liabilities	12.00	62,033,733	62,221,470
Long Term Loan	13.00	-	1,270,566
Lease liablity	13.01	956,104	898,213
Current Liabilities		**827,328,883**	**898,038,518**
Short Term Bank Loans and Others	14.00	155,525,027	158,859,594
Trade and Other Payables	15.00(a)	143,164,666	225,435,043
Payable for WPPF and Welfare fund	16.00	24,296,272	24,296,273
Liabilities for Expenses	17.00(a)	149,701,206	140,517,434
Provision for Income Tax	18.00(a)	354,641,713	348,930,175
Total Equity and Liabilities		**1,146,719,398**	**1,187,727,307**
Net Asset Value (NAV) Per Share	27.00(a)	**2.31**	**2.03**

Chief Financial Officer **Company Secretary** **Managing Director** **Chairman**

This is the consolidated Statement of Financial Position referred to in our separate report of even date.

Fu-Wang Foods Limited

Un-audited Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the period from 01 July 2024 to 31 March 2025

Particulars	Notes	Amount in Taka			
		01 Jul 2024 to 31 Mar' 2025	01 Jul 2023 to 31 Mar' 2024	Jan-Mar' 2025	Jan-Mar' 2024
Turnover (Net of VAT)	19.00(a)	901,297,922	966,748,594	211,469,138	311,093,319
Cost of Goods Sold	20.00(a)	(756,132,728)	(831,800,303)	(169,530,903)	(255,214,624)
Gross Profit		**145,165,194**	**134,948,292**	**41,938,235**	**55,878,695**
Other Income	21.00	1,350,000	1,350,000	450,000	450,000
Operating Expense		**(154,902,051)**	**(156,010,791)**	**(43,892,330)**	**(49,330,637)**
Administrative Expenses	22.00(a)	(54,514,064)	(47,157,420)	(18,174,411)	(15,025,563)
Selling and Distribution Expenses	23.00(a)	(100,387,987)	(108,853,371)	(25,717,919)	(34,305,073)
Operating Profit/(loss) before Financial expenses		**(8,386,857)**	**(19,712,499)**	**(1,504,095)**	**6,998,058**
Financial Expenses	24.00	(22,680,608)	(17,100,483)	(5,947,208)	(3,715,015)
Profit/(Loss) From Operation		**(31,067,464)**	**(36,812,983)**	**(7,451,302)**	**3,283,043**
Contribution to WPPF and Welfare Fund		-	-		
Net Profit Before Tax		**(31,067,464)**	**(36,812,983)**	**(7,451,303)**	**3,283,043**
Income Tax Expenses		**(6,297,397)**	**(5,488,629)**	**(1,097,522)**	**(2,750,588)**
Current Tax	25.00(a)	(5,711,538)	(6,039,809)	(1,370,065)	(2,402,122)
Deferred Tax	12.04	(585,860)	551,180	272,543	5,152,710
Net Profit After Tax		**(37,364,862)**	**(42,301,613)**	**(8,548,825)**	**532,455**
Profit Attributable to:					
Shareholders of the Parent Company	26.00	(37,340,133)	(42,189,577)	(8,543,538)	644,749
Non-Controlling Interest	11.00	(24,729)	(112,035)	(5,286)	(112,295)
		(37,364,862)	**(42,301,612)**	**(8,548,824)**	**532,455**
Earnings Per Share (EPS)	28.00 (a)	**(0.33)**	**(0.31)**	**(0.08)**	**0.01**

Chief Financial Officer | **Company Secretary** | **Managing Director** | **Chairman**

This is the Consolidated Statement of Profit or Loss and Other Comprehensive Income referred to in our separate report of even date.

Fu-Wang Foods Limited

Un-audited Consolidated Statement of Changes in equity

For the period from 01 July 2024 to 31 March 2025

Particulars	Share Capital	Share Money Deposit	Revaluation Reserve	Retained Earnings	Non Controlling Interest	Total
Opening Balance 01 July 2024	**1,108,392,840**	**20,000,000**	**169,109,648**	**(1,072,219,281)**	**15,334**	**225,298,541**
Share money deposit	-	68,467,000	-	-	-	**68,467,000**
Prior Period Adjustment	-	-	-	-	-	-
Depreciation on Revaluation-Food	-	-	(3,303,225)	3,303,225	-	-
Depreciation on Revaluation-Beverage	-	-	(166,067)	166,067	-	-
Net Profit for 01 July 2024 to 31 March 2025	-	-	-	(37,340,133)	(24,729)	**(37,364,862)**
Balance as at 31 March 2025	**1,108,392,840**	**88,467,000**	**165,640,355**	**(1,106,090,121)**	**(9,395)**	**256,400,679**

Fu-Wang Foods Limited

Un-audited Consolidated Statement of Changes in equity

For the period from 01 Jul 2023 to 30 Jun 2024

Particulars	Share Capital	Share Money Deposit	Revaluation Reserve	Retained Earnings	Non Controlling Interest	Total
Opening Balance 01 Jul 2023	**1,108,392,840**	**20,000,000**	**172,911,939**	**(1,031,798,910)**	**127,368**	**269,633,237**
Share money deposit	-	-	-	-	-	-
Prior Period Adjustment	-	-	-	(9,928,213)	-	**(9,928,213)**
Depreciation on Revaluation-Food	-	-	(4,613,149)	4,613,149	-	-
Depreciation on Revaluation-Beverage	-	-	(227,101)	227,101		-
Adjustment for Deferred Tax (Last Year)	-	-	24,684,774	-	-	**24,684,774**
Adjustment for Deferred Tax (Current Year)	-	-	(23,646,815)	-	-	**(23,646,815)**
Net Profit for 01 July 2023 to 31 March 2024	-	-	-	(35,332,407)	(112,035)	**(35,444,442)**
Balance as at 30 June 2024	**1,108,392,840**	**20,000,000**	**169,109,648**	**(1,072,219,281)**	**15,334**	**225,298,541**

Chief Financial Officer **Company Secretary** **Managing Director** **Chairman**

Fu-Wang Foods Limited

Un-audited Consolidated Statement of Cash flows

For the period from 01 July 2024 to 31 Mar' 2025

Particulars	Notes	Amount in Taka 01 Jul 2024 to 31 Mar' 2025	Amount in Taka 01 Jul 2023 to 31 Mar' 2024
Cash Flows from Operating Activities:			
Collections from Turnover and Others		901,297,922	929,578,053
Other Income Received		1,350,000	-
Payment for Cost and Expenses		(929,339,060)	(871,566,951)
Financial Expenses Paid		(22,680,608)	(8,806,734)
VAT Paid		(16,824,887)	(21,275,660)
Income Tax Paid		(5,711,538)	-
A. Net Cash Provided from Operating Activities		**(71,908,169)**	**27,928,708**
Cash Flows from Investing Activities:			
Acquision of Property, Plant and Equipment		-	(36,980,106)
Acquision of Capital work in progress		-	-
Right of Use Assets		(2,089,699)	-
Capital Work in Progress		-	100,000
Advance to Subsidiary		-	-
B. Net Cash Used in Investing Activities		**(2,089,699)**	**(36,880,106)**
Cash Flows from Financing Activities:			
Dividend Paid		-	-
Share Money Deposit		68,467,000	20,000,000
Lease Payment		57,891	9,738,621
Long term Loan Received/(Paid)		(1,270,566)	-
C. Net Cash Provided from Financing Activities		**67,254,325**	**29,738,621**
D. Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		(6,743,544)	20,787,224
E. Cash and Cash Equivalents at the Beginning of the Year		9,263,646	5,543,182
F. Cash and Cash Equivalents at the End of the Year		**2,520,101**	**26,330,407**
Net Operating Cash Flow Per Share	**29.00(a)**	**(0.65)**	**0.25**

Chief Financial Officer **Company Secretary** **Managing Director** **Chairman**