Fu-Wang Foods Limited
Un-audited Consolidated Statement of Financial Position
As at 31 December 2024

Particulars	Notes	Amount in Taka	
		31 Dec' 2024	30 June' 2024
ASSETS:			
Non-Current Assets		**592,230,631**	**605,613,706**
Property, Plant and Equipment	3.00(a)	575,167,186	586,706,539
Intangible Asset	3.A	1,071,745	1,190,828
ROU Assets	3.B	15,991,699	17,716,339
Current Assets		**541,595,129**	**582,113,601**
Inventories	5.00(a)	46,617,790	91,311,343
Trade and Other Receivables	6.00(a)	47,977,174	39,421,698
Advances, Deposits and Prepayments	7.00(a)	443,681,630	442,116,915
Cash and Cash Equivalents	8.00(a)	3,318,535	9,263,645
Total Assets		**1,133,825,760**	**1,187,727,307**
EQUITY & LIABILITIES:			
Shareholders' Equity		**231,382,502**	**225,298,540**
Share Capital	9.00	1,108,392,840	1,108,392,840
Revaluation Reserve		166,796,786	169,109,648
Share Money Deposit	9.01	54,900,000	20,000,000
Retained Earnings	10.00(a)	(1,098,703,015)	(1,072,219,281)
Non-Controlling Interest	11.00	(4,110)	15,333
Non-Current Liabilities		**63,554,512**	**64,390,249**
Deferred Tax Liabilities	12.00	62,554,018	62,221,470
Long Term Loan	13.00	-	1,270,566
Lease liablity	13.01	1,000,493	898,213
Current Liabilities		**838,888,747**	**898,038,518**
Short Term Bank Loans and Others	14.00	153,088,261	158,859,594
Trade and Other Payables	15.00(a)	162,419,793	225,435,043
Payable for WPPF and Welfare fund	16.00	24,296,272	24,296,273
Liabilities for Expenses	17.00(a)	145,812,773	140,517,434
Provision for Income Tax	18.00(a)	353,271,648	348,930,175
Total Equity and Liabilities		**1,133,825,760**	**1,187,727,307**
Net Asset Value (NAV) Per Share	27.00(a)	**2.09**	**2.03**

Chief Financial Officer **Company Secretary** **Managing Director** **Chairman**

This is the consolidated Statement of Financial Position referred to in our separate report of even date.

Fu-Wang Foods Limited

Un-audited Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the half year/2nd quarter ended 31 December 2024

Particulars	Notes	Amount in Taka			
		01 Jul 2024 to 31 Dec' 2024	01 Jul 2023 to 31 Dec' 2023	01 Oct' 2024 to 31 Dec' 2024	01 Oct' 2023 to 31 Dec' 2023
Turnover (Net of VAT)	19.00(a)	689,828,784	650,501,255	355,989,060	328,322,534
Cost of Goods Sold	20.00(a)	(586,601,825)	(578,255,735)	(320,944,019)	(295,389,338)
Gross Profit		**103,226,959**	**72,245,521**	**35,045,041**	**32,933,196**
Other Income	21.00	900,000	900,000	450,000	450,000
Operating Expense		**(111,009,721)**	**(106,585,689)**	**(47,909,120)**	**(51,103,260)**
Administrative Expenses	22.00(a)	(36,339,653)	(32,037,392)	(15,718,950)	(14,992,237)
Selling and Distribution Expenses	23.00(a)	(74,670,068)	(74,548,297)	(32,190,170)	(36,111,024)
Operating Profit/(loss) before Financial expenses		**(6,882,763)**	**(33,440,168)**	**(12,414,079)**	**(17,720,064)**
Financial Expenses	24.00	(16,733,400)	(10,189,973)	(8,163,375)	(5,000,160)
Profit/(Loss) From Operation		**(23,616,162)**	**(43,630,141)**	**(20,577,453)**	**(22,720,224)**
Contribution to WPPF and Welfare Fund		-	-		
Net Profit Before Tax		**(23,616,162)**	**(43,630,141)**	**(20,577,454)**	**(22,720,224)**
Income Tax Expenses		**(5,199,876)**	**(3,554,328)**	**(2,244,743)**	**(1,111,546)**
Current Tax	25.00(a)	(4,341,473)	(4,105,508)	(2,237,185)	2,071,186
Deferred Tax	12.04	(858,403)	551,180	(7,558)	(959,639)
Net Profit After Tax		**(28,816,038)**	**(47,184,469)**	**(22,822,197)**	**(23,831,771)**
Profit Attributable to:					
Shareholders of the Parent Company	26.00	(28,796,595)	(47,072,434)	(22,812,063)	(23,719,475)
Non-Controlling Interest	11.00	(19,443)	(112,035)	(10,134)	(112,295)
		(28,816,038)	**(47,184,468)**	**(22,822,197)**	**(23,831,770)**
Earnings Per Share (EPS)	28.00 (a)	**(0.25)**	**(0.31)**	**(0.20)**	**(0.21)**

Chief Financial Officer | **Company Secretary** | **Managing Director** | **Chairman**

This is the Consolidated Statement of Profit or Loss and Other Comprehensive Income referred to in our separate report of even date.

Fu-Wang Foods Limited
Un-audited Consolidated Statement of Changes in equity
For the half year/2nd quarter ended 31 December 2024

Particulars	Share Capital	Share Money Deposit	Revaluation Reserve	Retained Earnings	Non Controlling Interest	Total
Opening Balance 01 July 2024	**1,108,392,840**	**20,000,000**	**169,109,648**	**(1,072,219,281)**	**15,334**	**225,298,541**
Share money deposit	-	34,900,000	-	-	-	**34,900,000**
Prior Period Adjustment	-	-	-	-	-	-
Depreciation on Revaluation-Food	-	-	(2,202,150)	2,202,150	-	-
Depreciation on Revaluation-Beverage		-	(110,712)	110,712	-	-
Net Profit for 01 July 2024 to 31 December 2024	-	-	-	(28,796,595)	(19,443)	**(28,816,038)**
Balance as at 31 December 2024	**1,108,392,840**	**54,900,000**	**166,796,786**	**(1,098,703,015)**	**(4,109)**	**231,382,502**

Fu-Wang Foods Limited
Un-audited Consolidated Statement of Changes in equity
For the half year/2nd quarter ended 31 December 2023

Particulars	Share Capital	Share Money Deposit	Revaluation Reserve	Retained Earnings	Non Controlling Interest	Total
Opening Balance 01 July 2023	**1,108,392,840**	**20,000,000**	**172,911,939**	**(1,031,798,910)**	**127,368**	**269,633,238**
Share money deposit	-	1,000,000	-	-	-	**1,000,000**
Depreciation on Revaluation-Food	-	-	(2,347,684)	2,347,684	-	-
Depreciation on Revaluation-Beverage	-	-	(114,642)	114,642		-
Adjustment for Deferred Tax (Last Year)	-	-	24,684,774	-	-	**24,684,774**
Adjustment for Deferred Tax (Current Year)	-	-	(24,425,284)	-	-	**(24,425,284)**
Net Profit for 01 July 2023 to 31 December 2023	-	-	-	(47,184,468)	(112,035)	**(47,296,503)**
Balance as at 30 September 2023	**1,108,392,840**	**21,000,000**	**170,709,103**	**(1,076,521,052)**	**15,334**	**223,596,225**

Chief Financial Officer	Company Secretary	Managing Director	Chairman

Fu-Wang Foods Limited

Un-audited Consolidated Statement of Cash flows

For the half year/2nd quarter ended 31 December 2024

Particulars	Notes	Amount in Taka	
		01 Jul 2024 to 31 Dec' 2024	01 Jul 2023 to 31 Dec' 2023
Cash Flows from Operating Activities:			
Collections from Turnover and Others		694,124,745	307,364,869
Other Income Received		900,000	450,000
Payment for Cost and Expenses		(702,435,002)	(282,797,904)
Financial Expenses Paid		(16,732,215)	(5,189,813)
VAT Paid		(8,748,832)	(4,895,339)
Income Tax Paid		(5,814,760)	(4,482,800)
A. Net Cash Provided from Operating Activities		**(38,706,064)**	**10,449,013**
Cash Flows from Investing Activities:			
Acquision of Property, Plant and Equipment		-	(285,691)
Deffered Tax		332,548	-
Acquision of Capital work in progress		-	(100,000)
Right of Use Assets		(1,303,309)	(414,992)
B. Net Cash Used in Investing Activities		**(970,761)**	**(800,683)**
Cash Flows from Financing Activities:			
Dividend Paid		-	(1,129,284)
Share Money Deposit		34,900,000	
Lease Payment		102,280	(2,293,826)
Long term Loan Received/(Paid)		(1,270,566)	(1,282,415)
Short term Loan Received/(Paid)		-	-
C. Net Cash Provided from Financing Activities		**33,731,714**	**(4,705,525)**
D. Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		(5,945,111)	4,942,805
E. Cash and Cash Equivalents at the Beginning of the Year		9,263,646	3,458,208
F. Cash and Cash Equivalents at the End of the Year		**3,318,535**	**8,401,013**
Net Operating Cash Flow Per Share	**29.00(a)**	**(0.35)**	**0.09**

Chief Financial Officer **Company Secretary** **Managing Director** **Chairman**