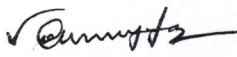


Fu-Wang Foods Limited
Un-audited Consolidated Statement of Financial Position
As at 30 September 2024

Particulars	Notes	Amount in Taka	
		30 Sept' 2024	30 June' 2024
ASSETS:		599,494,998	605,613,706
Non-Current Assets			
Property, Plant and Equipment	3.00(a)	580,936,863	586,706,539
Intangible Asset	3.A	1,131,287	1,190,828
ROU Assets	3.B	17,426,848	17,716,339
Current Assets		575,854,529	582,113,601
Inventories	5.00(a)	66,094,566	91,311,343
Trade and Other Receivables	6.00(a)	40,621,729	39,421,698
Advances, Deposits and Prepayments	7.00(a)	456,907,281	442,116,915
Cash and Cash Equivalents	8.00(a)	12,230,952	9,263,645
Total Assets		1,175,349,527	1,187,727,307
EQUITY & LIABILITIES:		219,304,699	225,298,540
Shareholders' Equity			
Share Capital	9.00	1,108,392,840	1,108,392,840
Revaluation Reserve		167,953,217	169,109,648
Share Money Deposit	9.01	20,000,000	20,000,000
Retained Earnings	10.00(a)	(1,077,047,382)	(1,072,219,281)
Non-Controlling Interest	11.00	6,024	15,333
Non-Current Liabilities		66,681,729	64,390,249
Deferred Tax Liabilities	12.00	62,794,202	62,221,470
Long Term Loan	13.00	2,514,391	1,270,566
Lease liability	13.01	1,373,136	898,213
Current Liabilities		889,363,100	898,038,518
Short Term Bank Loans and Others	14.00	166,116,170	158,859,594
Trade and Other Payables	15.00(a)	206,267,417	225,435,043
Payable for WPPF and Welfare fund	16.00	24,296,272	24,296,273
Liabilities for Expenses	17.00(a)	141,648,777	140,517,434
Provision for Income Tax	18.00(a)	351,034,463	348,930,175
Total Equity and Liabilities		1,175,349,527	1,187,727,307
Net Asset Value (NAV) Per Share	27.00(a)	1.98	2.03


Chief Financial Officer


Company Secretary


Managing Director


Chairman

This is the consolidated Statement of Financial Position referred to in our separate report of even date.

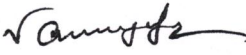


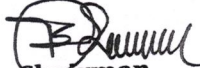
Fu-Wang Foods Limited
Un-audited Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the 1st quarter ended 30 September 2024

Particulars	Notes	Amount in Taka	
		01 Jul 2024 to 30 Sept' 2024	01 Jul 2023 to 30 Sept' 2023
Turnover (Net of VAT)	19.00(a)	333,839,724	322,178,721
Cost of Goods Sold	20.00(a)	(265,657,806)	(282,771,931)
Gross Profit		68,181,918	39,406,790
Other Income	21.00	450,000	450,000
Operating Expense		(63,100,601)	(55,576,892)
Administrative Expenses	22.00(a)	(20,620,703)	(17,139,619)
Selling and Distribution Expenses	23.00(a)	(42,479,898)	(38,437,273)
Operating Profit/(loss) before Financial expenses		5,531,317	(15,720,102)
Financial Expenses	24.00	(8,570,025)	(5,189,813)
Net Profit Before Tax		(3,038,708)	(20,909,915)
Income Tax Expenses		(2,955,133)	(2,442,783)
Current Tax	25.00(a)	(2,104,288)	(2,034,322)
Deferred Tax	12.04	(850,845)	(408,460)
Net Profit After Tax		(5,993,841)	(23,352,698)
Profit Attributable to:			
Shareholders of the Parent Company	26.00	(5,984,532)	(23,240,662)
Non-Controlling Interest	11.00	(9,309)	(112,035)
		(5,993,841)	(23,352,697)
Earnings Per Share (EPS)	28.00 (a)	(0.05)	(0.31)


Chief Financial Officer


Company Secretary


Managing Director


Chairman

This is the Consolidated Statement of Profit or Loss and Other Comprehensive Income referred to in our separate report of even date.



Fu-Wang Foods Limited
Un-audited Consolidated Statement of Changes in equity
For the 1st quarter ended 30 September 2024

Particulars	Share Capital	Share Money Deposit	Revaluation Reserve	Retained Earnings	Non Controlling Interest	Total
Opening Balance 01 July 2024	1,108,392,840	20,000,000	169,109,648	(1,072,219,281)	15,334	225,298,541
Depreciation on Revaluation-Food	-	-	(1,101,075)	1,101,075	-	-
Depreciation on Revaluation-Beverage	-	-	(55,356)	55,356	-	-
Net Profit for 01 July 2024 to 30 September 2024	-	-	-	(5,984,532)	(9,309)	(5,993,841)
Balance as at 30 September 2024	1,108,392,840	20,000,000	167,953,217	(1,077,047,382)	6,025	219,304,699

Advances, Deposits and Prepayments
Un-audited Consolidated Statement of Changes in equity
For the 1st quarter ended 30 September 2023

Particulars	Share Capital	Share Money Deposit	Revaluation Reserve	Retained Earnings	Non Controlling Interest	Total
Opening Balance 01 July 2023	1,108,392,840	20,000,000	172,911,939	(1,031,798,910)	127,368	269,633,238
Depreciation on Revaluation-Food	-	-	(1,153,287)	1,153,287	-	-
Depreciation on Revaluation-Beverage	-	-	(56,775)	56,775	-	-
Adjustment for Deferred Tax (Last Year)	-	-	24,684,774	-	-	24,684,774
Adjustment for Deferred Tax (Current Year)	-	-	(24,425,284)	-	-	(24,425,284)
Net Profit for 01 July 2024 to 30 September 2024	-	-	-	(23,352,697)	(112,035)	(23,464,731)
Balance as at 30 September 2023	1,108,392,840	20,000,000	171,961,367	(1,053,941,545)	15,334	246,427,996



Chief Financial Officer



Company Secretary

Managing Director

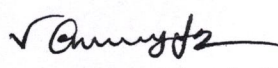
Chairman

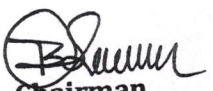
Fu-Wang Foods Limited
Un-audited Consolidated Statement of Cash flows
For the 1st quarter ended 30 September 2024

For the 1st quarter ended 30 September				
Particulars	Notes	Amount in Taka		
		01 Jul 2024 to 30 Sept' 2024	01 Jul 2023 to 30 Sept' 2023	
Cash Flows from Operating Activities:				
Collections from Turnover and Others		338,673,889	307,364,869	
Other Income Received		450,000	450,000	
Payment for Cost and Expenses		(324,777,612)	(282,797,904)	
Financial Expenses Paid		(8,568,841)	(5,189,813)	
VAT Paid		(6,034,197)	(4,895,339)	
Income Tax Paid		(1,010,453)	(4,482,800)	
A. Net Cash Provided from Operating Activities		(1,267,213)	10,449,013	
Cash Flows from Investing Activities:				
Acquisition of Property, Plant and Equipment		-	(285,691)	
Acquisition of Capital work in progress		-	(100,000)	
Right of Use Assets		(1,303,309)	(414,992)	
B. Net Cash Used in Investing Activities		(1,303,309)	(800,683)	
Cash Flows from Financing Activities:				
Dividend Paid		-	(1,129,284)	
Lease Payment		(474,923)	(2,293,826)	
Long term Loan Received/(Paid)		(1,243,825)	-	
Short term Loan Received/(Paid)		7,256,576	(832,480)	
C. Net Cash Provided from Financing Activities		5,537,828	(4,255,590)	
D. Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		2,967,306	5,392,740	
E. Cash and Cash Equivalents at the Beginning of the Year		9,263,646	3,458,208	
F. Cash and Cash Equivalents at the End of the Year		12,230,952	8,850,948	
Net Operating Cash Flow Per Share	29.00(a)	(0.01)	0.09	


Chief Financial Officer


Company Secretary


Managing Director


Chairman

