

# শেয়ার বিজ

১৮ মাঘ ১৪৩০, ১৯ রজব ১৪৪৫, রেজি. নং: ডিএ ৫০৪১ সূজনের পথে উন্নত স্বদেশ বর্ষ ১৫, সংখ্যা ২৯৮, ৮ পৃষ্ঠা, দাম ১০ টাকা



## FU-WANG FOODS LIMITED

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### PRICE SENSITIVE INFORMATION

This is to inform our valued shareholders that the Board of Directors adopted the Un-audited half yearly (2<sup>nd</sup> Quarter) Financial Statements for the period ended 31 December 2023. The summarized Financial Information are as follows:

#### STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT 31 DECEMBER 2023 (Q2)

PARTICULARS	NOTES	TAKA 31 DEC 2023	TAKA 30 JUNE 2023
<b>ASSETS:</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment (Net of Deprecia	3.00	483,806,165	492,722,165
Right of Use Assets	3.01	18,309,282	21,016,802
Capital Work in Progress	3.02	1,588,535	1,488,535
Investment		9,800,000	9,800,000
<b>Current Assets</b>		<b>688,744,370</b>	<b>687,487,483</b>
Inventories	4.00	31,589,838	42,153,523
Trade and Other Receivables	4.01	82,427,604	62,247,468
Advances, Deposits and Prepayments	5.00	568,244,117	579,628,285
Cash and Cash Equivalents	6.00	6,482,811	3,458,208
<b>Total Assets</b>		<b>1,202,248,352</b>	<b>1,212,514,986</b>
<b>EQUITY &amp; LIABILITIES:</b>			
<b>Shareholders' Equity</b>			
Share Capital	7.00	1,108,392,840	1,108,392,840
Revaluation Reserve		96,355,730	98,133,209
Share Money Deposit		21,000,000	20,000,000
Retained Earnings	8.00	(958,912,692)	(916,128,014)
<b>Non-Current Liabilities</b>		<b>59,299,932</b>	<b>66,554,844</b>
Deferred Tax Liabilities	9.00	52,293,552	53,360,774
Long Term Loan	10.00	2,251,685	5,970,529
Lease liability	10.01	4,754,694	7,223,542
<b>Current Liabilities</b>		<b>876,112,542</b>	<b>835,562,107</b>
Short Term Bank Loans and Others	11.00	181,042,948	180,546,336
Trade and Other Payables	12.00	210,473,940	187,190,223
Payable for (WPPF) and Welfare Fund	12.01	23,108,956	21,888,533
Unclaimed Dividend Account	12.03	1,550,751	2,680,035
Liabilities for Expenses	13.00	138,341,040	125,651,980
Provision for Income Tax	14.00	321,594,908	317,604,999
<b>Total Equity and Liabilities</b>		<b>1,202,248,352</b>	<b>1,212,514,986</b>
<b>Net Asset Value (NAV) Per Share</b>	<b>22.00</b>	<b>2.41</b>	<b>2.80</b>

The annexed notes form an integral part of this financial statements.

Sd/- Independent Director  
Sd/- Managing Director  
Sd/- Company Secretary  
Sd/- Chairman  
Sd/- Chief Financial Officer

#### STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE PERIOD ENDED 31 DECEMBER 2023 (Q2)

PARTICULARS	SHARE CAPITAL	Share money deposit	REVALUATION RESERVE	RETAINED EARNINGS	TOTAL
Balance as at 01 October 2023	1,108,392,840	20,000,000	97,239,411	(936,347,145)	289,285,106
Depreciation on Revaluation 01 October 2023 to 31 December 2023	-	-	(1,140,234)	1,140,234	-
Share Money deposit	-	1,000,000	-	-	1,000,000
Adjustment for Deferred Tax (Last Period)	-	-	24,425,284	-	24,425,284
Adjustment for Deferred Tax (Current Period)	-	-	(24,168,731)	-	(24,168,731)
Net Profit for 01 October 2023 to 31 December 2023	-	-	-	(23,705,781)	(23,705,781)
Balance as at 31 December 2023	1,108,392,840	21,000,000	96,355,730	(958,912,692)	266,835,878

#### FOR THE PERIOD ENDED 31 DECEMBER 2022 (Q2)

PARTICULARS	SHARE CAPITAL	Share money deposit	REVALUATION RESERVE	RETAINED EARNINGS	TOTAL
Balance as at 01 October 2022	1,108,392,840	-	119,533,772	(818,142,387)	409,784,225
Depreciation on Revaluation 01 October 2022 to 31 December 2022	-	-	(1,194,397)	1,194,397.00	-
Share money deposit	-	100,000	-	-	100,000
Adjustment for Deferred Tax (Last Period)	-	-	6,908,512	-	6,908,512
Adjustment for Deferred Tax (Current Period)	-	-	(7,045,194)	-	(7,045,194)
Net Profit for 01 October 2022 to 31 December 2022	-	-	-	11,313,610	11,313,610
Balance as at 31 December 2022	1,108,392,840	100,000	118,202,693	(805,634,380)	421,061,153

Sd/- Independent Director  
Sd/- Company Secretary  
Sd/- Managing Director  
Sd/- Director  
Sd/- Chairman  
Sd/- Chief Financial Officer

#### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME-(UN-AUDITED) FOR THE PERIOD ENDED 31 DECEMBER '2023 (Q2)

PARTICULARS	NOTES	01 Jul'23 to 31 DEC '2023	01 Jul'22 to 31 Dec'2022	01 Oct'23 to 31 Dec'2023	01 Oct'22 to 31 Dec'2022
Sales Revenue	15.00	631,234,604	578,750,198	317,715,756	295,749,412
Less : Cost of Goods Sold	16.00	559,837,595	457,733,817	286,237,625	232,635,779
<b>Gross Profit</b>		<b>71,397,009</b>	<b>121,016,381</b>	<b>31,478,131</b>	<b>63,113,633</b>
Less : Administrative Expenses	17.00	31,075,810	37,444,349	14,467,875	18,524,142
<b>Profit before Selling &amp; Distribution Exp.</b>		<b>40,321,198</b>	<b>83,572,032</b>	<b>17,010,255</b>	<b>44,589,491</b>
Less : Selling & Distribution Expenses	18.00	72,670,696	65,336,515	35,117,971	34,802,683
Add: Other Income	18.01	900,000	-	450,000	-
<b>Profit/(Loss) before Financial Exp.</b>		<b>(31,449,498)</b>	<b>18,235,517</b>	<b>(17,657,716)</b>	<b>10,586,808</b>
Less : Financial Expenses	19.00	10,189,972	7,309,418	5,000,159	3,987,192
<b>Operating Net Profit</b>		<b>(41,639,471)</b>	<b>10,926,099</b>	<b>(22,657,876)</b>	<b>6,599,616</b>
Less : W.P.P.F		-	520,290	-	314,267
<b>Net Profit before Tax (NPBT)</b>		<b>(41,639,471)</b>	<b>10,405,809</b>	<b>(22,657,876)</b>	<b>6,285,349</b>
Income Tax Expenses :		<b>3,438,729</b>	<b>(5,293,703)</b>	<b>1,047,906</b>	<b>(5,028,261)</b>
Current Tax	20.00	3,989,908	3,472,501	2,007,545	1,774,496
Deferred Tax		(551,179)	(8,766,204)	(959,639)	(6,802,757)
<b>Net Profit after Tax (NPAT)</b>		<b>(45,078,199)</b>	<b>15,699,512</b>	<b>(23,705,781)</b>	<b>11,313,610</b>
Earnings Per Share (EPS)	21.00	(0.41)	0.14	(0.21)	0.10

#### STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE PERIOD ENDED 31 DECEMBER (Q2)

PARTICULARS	TAKA 31 DEC. 2023	TAKA 31 DEC. 2022
<b>Cash Flows from Operating Activities:</b>		
Collections from Turnover and Others	641,931,497	591,095,306
Payment for Cost and Expenses	(601,983,732)	(562,138,294)
Paid for Financial Expenses	(9,571,485)	(7,309,418)
Income Tax and VAT Paid and Deducted at	(19,078,832)	(12,828,885)
<b>A. Net Cash Used in Operating Activities</b>	<b>11,297,448</b>	<b>8,818,709</b>
<b>Cash Flows from Investing Activities:</b>		
Acquisition of Property, Plant and Equipment	(2,116,836)	(29,875,514)
Acquisition of Right of Use of Assets	(414,992)	-
Disposal of Property, Plant and Equipment	-	81,000
Return on Investment	-	100,000
(Adv to Subsidiary)/Received from Subsidiary	179,347	13,217,127
Capital Work in Progress	(100,000)	-
<b>B. Net Cash Used in Investing Activities</b>	<b>(2,452,481)</b>	<b>(16,477,387)</b>
<b>Cash Flows from Financing Activities:</b>		
Dividend paid	(1,129,284)	-
Share Money deposit	1,000,000	-
Lease Payment	(4,408,665)	-
Loan Received/(Paid)	(1,282,415)	12,445,289
<b>C. Net Cash Provided from Financing Activities</b>	<b>(5,820,364)</b>	<b>12,445,289</b>
<b>D. Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>3,024,603</b>	<b>4,786,611</b>
<b>E. Cash and Cash Equivalents at the Beginning of the Peri</b>	<b>3,458,208</b>	<b>4,553,556</b>
<b>F. Cash and Cash Equivalents at the End of the Peri</b>	<b>6,482,811</b>	<b>9,340,167</b>
<b>Net Operating Cash Flow Per Share</b>	<b>0.10</b>	<b>0.08</b>