

FINANCIAL STATEMENTS (UNAUDITED)

OF

FU-WANG FOODS LIMITED

Banani, Dhaka


For the period ended

31 December 2022


FU-WANG FOODS LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS ON 31 December 2022 (Q2)

PARTICULARS	NOTES	TAKA 31 DEC. 2022	TAKA 30 JUNE 2022
ASSETS:			
Non-Current Assets		498,379,433	479,177,473
Property, Plant and Equipment (Net of Depreciation)	3.00	498,379,433	479,177,473
Machinery in Transit		-	929,760
Investment		9,900,000	9,900,000
Current Assets		706,201,576	705,078,876
Inventories	4.00	42,295,888	47,620,142
Trade and Other Receivables	4-A	75,769,156	77,172,156
Advances, Deposits and Prepayments	5.00	578,796,365	575,733,022
Cash and Cash Equivalents	6.00	9,340,167	4,553,556
Total Assets		1,214,481,009	1,195,086,109
EQUITY & LIABILITIES:			
Shareholders' Equity		421,061,153	383,585,498
Share Capital	7.00	1,108,392,840	1,108,392,840
Share Money deposit		100,000	-
Revaluation Reserve		118,202,694	98,929,048
Retained Earnings	8.00	(805,634,380)	(823,736,390)
Non-Current Liabilities		50,974,227	84,926,227
Deferred Tax Liabilities	9.00	42,490,723	72,933,070
Long Term Loan	10.00	8,483,504	11,993,157
Current Liabilities		742,445,629	726,574,384
Short Term Bank Loans and Others	11.00	165,392,591	149,437,649
Trade and Other Payables	12.00	171,999,861	189,417,827
Unclaimed Dividend Account	12-A	2,252,624	2,252,624
Liabilities for Expenses	13.00	83,194,891	69,333,124
Provision for Income Tax	14.00	319,605,662	316,133,161
Total Equity and Liabilities		1,214,481,009	1,195,086,109
Net Asset Value (NAV) Per Share	22.00	3.80	3.46

The annexed notes form an integral part of this financial statements.



Independent Director


Managing Director


Chairman


Company Secretary


Director


Chief Financial Officer

Dated : 29 January, 2023

FU-WANG FOODS LTD
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME-(UN-AUDITED)
FOR THE PERIOD ENDED 31 DECEMBER '2022 (Q2)

		01 Jul'22 to 31 DEC'2022	01 Jul'21 to 31 Dec'2021	01 Oct'22 to 31 DEC'2022	01 Oct'21 to 31 Dec'2021
PARTICULARS	NOTES				
Sales Revenue	15.00	578,750,198	609,066,072	295,749,412	312,034,085
Less : Cost of Goods Sold	16.00	457,733,817	481,231,559	232,635,779	251,246,101
Gross Profit		121,016,381	127,834,513	63,113,633	60,787,984
Less : Administrative Expenses	17.00	37,444,349	35,081,318	18,524,142	16,886,540
Profit before Selling & Distribution Exp.		83,572,032	92,753,195	44,589,491	43,901,444
Less : Selling & Distribution Expenses	18.00	65,336,515	55,547,841	34,002,683	27,373,363
Profit/(Loss) before Financial Exp.		18,235,517	37,205,354	10,586,808	16,528,081
Less : Financial Expenses	19.00	7,309,418	8,969,683	3,987,192	4,468,734
Operating Net Profit		10,926,099	28,235,671	6,599,616	12,059,347
Less : W.P.P.F		520,290	1,344,556	314,267	574,255
Net Profit before Tax (NPBT)		10,405,809	26,891,115	6,285,349	11,485,092
Income Tax Expenses :		(5,293,703)	16,739,823	(5,028,261)	8,168,371
Current Tax	20.00	3,472,501	8,019,546	1,774,496	4,851,954
Deferred Tax		(8,766,204)	8,720,277	(6,802,757)	3,316,417
Net Profit after Tax (NPAT)		15,699,512	10,151,292	11,313,610	3,316,721
Earnings Per Share (EPS)	21.00	0.14	0.09	0.10	0.03


Independent Director


Managing Director


Chairman


Company Secretary


Director



Chief Financial Officer

Dated : 29 January, 2023


FU-WANG FOODS LIMITED
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED 31 DECEMBER 2022 (Q2)

PARTICULARS	TAKA 31 DEC. 2022	TAKA 31 DEC. 2021
Cash Flows from Operating Activities:		
Collections from Turnover and Others	299,393,110	318,394,968
Payment for Cost and Expenses	(287,584,646)	(274,813,859)
Paid for Financial Expenses	(3,987,192)	(3,945,572)
Income Tax and VAT Paid and Deducted at Source	(6,334,972)	(6,360,883)
A. Net Cash Used in Operating Activities	1,486,300	33,274,654
Cash Flows from Investing Activities:		
Acquisition of Property, Plant and Equipment	(14,510,059)	(1,343,243)
(Adv to Subsidiary)/Received from Subsidiary	5,265,081	-
B. Net Cash Used in Investing Activities	(9,244,978)	(1,343,243)
Cash Flows from Financing Activities:		
Dividend paid	-	(6,006)
Share Money deposit	100,000	-
Loan Received/(Paid)	12,445,289	(27,044,033)
C. Net Cash Provided from Financing Activities	12,545,289	(27,050,039)
D. Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	4,786,611	4,881,372
E. Cash and Cash Equivalents at the Begaining of the Period	4,553,556	2,329,915
F. Cash and Cash Equivalents at the End of the Period	9,340,167	7,211,287
Net Operating Cash Flow Per Share	0.01	0.30

The annexed notes form an integral part of this financial statements.


Independent Director


Managing Director


Chairman


Company Secretary


Director


Chief Financial Officer


Dated: 29 January, 2023

FU-WANG FOODS LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED 31 DECEMBER 2022 (Q2)

PARTICULARS	SHARE CAPITAL	Share money Deposit	REVALUATION RESERVE	RETAINED EARNINGS	TOTAL
Balance as at 01 Oct 2022	1,108,392,840	-	119,533,772	(818,142,387)	409,784,225
Depreciation on Revaluation 01 Oct 2022 to 31 Dec 2022	-		(1,194,397)	1,194,397	-
Share money deposit		100,000			100,000
Adjustment for Deferred Tax (Last Period)	-		6,908,512	-	6,908,512
Adjustment for Deferred Tax (Current Period)	-		(7,045,194)	-	(7,045,194)
Net Profit for 01 Oct 2022 to 31 Dec 2022	-			11,313,610	11,313,610
Balance as at 31 Dec 2022	1,108,392,840	100,000	118,202,694	(805,634,380)	421,061,153

FOR THE PERIOD ENDED 31 DECEMBER 2021 (Q2)

PARTICULARS	SHARE CAPITAL	Share money Deposit	REVALUATION RESERVE	RETAINED EARNINGS	TOTAL
Balance as at 01 Oct 2021	1,108,392,840	-	43,842,229	140,526,517	1,292,761,586
Depreciation on Revaluation	-		(716,084)	716,084	-
Adjustment for Deferred Tax (Last Year)	-		12,728,389	-	12,728,389
Adjustment for Deferred Tax (Current Period)	-		(12,569,284)	-	(12,569,284)
Net Profit for the Period	-			3,316,721	3,316,721
Balance as at 31 December 2021	1,108,392,840	-	43,285,250	144,559,322	1,296,237,412


Independent Director


Managing Director


Chairman


Company Secretary


Director


Chief Financial Officer

Dated: 29 January, 2023

Notes to the Financial Statements of FU-Wang Foods Ltd

		31 DEC '2022 AMOUNT TAKA.	30 JUNE '2022 AMOUNT TAKA.
NOTE 03	Property, Plant and equipment		
	Cost	924,455,055	893,997,558
	Less: Accumulated depreciation	426,075,622	414,820,085
	Written down value	498,379,433	479,177,473
NOTE 04	Inventories		
	Stock of finished goods	11,741,963	12,043,423
	Stock of raw materials	14,450,492	14,604,759
	stock of packing materials	16,103,433	20,971,960
		42,295,888	47,620,142
NOTE 04-A	Trade & Others Receivable		
	Trade receivable	30,645,304	32,048,304
	Others receivable	45,123,852	45,123,852
		75,769,156	77,172,156
NOTE 05	Advance Deposit & Prepayments:		
	ADVANCE & DEPOSITS		
	Advance against rent (Ctg. branch)	119,000	119,000
	Advance against rent (Rangpur branch)	60,000	81,000
	Advance against rent (Mymensingh branch)	97,205	213,875
	Advance against rent (Sylhet branch)	100,000	100,000
	Advance against rent (Bogra branch)	73,000	91,000
	Advance against rent (Sirajgong branch)	80,000	86,000
	Advance against rent (Gazipur branch)	50,000	50,000
	Advance against rent (Barishal branch)	56,000	56,000
	Advance against rent (Madaripur branch)	30,000	30,000
	Advance against rent (Mahammadpur branch)	11,500	11,500
	Advance against rent (Jeshore branch)	80,000	-
	Advance against LC Margin (LC no.140720010088)	-	315,964
	Advance against income tax	352,865,209	351,740,995
	Advance against salary	777,500	922,000
	Advance against others	6,022,440	1,765,824
	Advance against purchase	56,391,520	47,144,422
	Rental Receivable	320,000	-
	Deferred expenditure	1,874,677	-
	Inter company transaction (fu-wang beverage)	151,624,227	164,841,354
	Deposit with (note; 5.01)	8,164,088	8,164,088
	Total	578,796,365	575,733,022
NOTE 05.01	DEPOSITS WITH :		
	Titas Gas T & D Co. Ltd (gas connection)	3,592,198	3,592,198
	Margin on Bank Guarantee (Titas Gas T & D)	4,263,890	4,263,890
	T & T phone (gazipur factory)	8,000	8,000
	CDBL deposit (refundable)	300,000	300,000
	Total	8,164,088	8,164,088
NOTE 06	CASH & BANK BALANCES		
	CASH IN HAND :		
	Head office	371,257	245,130
	Factory	50,000	50,000
	Bogra branch office	70,000	70,000
	Sylhet branch office	20,000	20,000
	Rangpur branch office	40,000	40,000
	Jessore branch office	90,000	90,000
	Mymensingh branch office	30,000	30,000
	Barisal branch office	80,000	80,000
	Cash at bank (note: 6.01)	8,588,910	3,928,426
	Total	9,340,167	4,553,556

		31 DEC '2022 AMOUNT TAKA.	30 JUNE '2022 AMOUNT TAKA.
NOTE 06.01	CASH AT BANK :		
	Pubali bank ltd. STD-1144	14,684	16,741
	Pubali bank ltd. CD-1790	2,860,309	1,260,139
	Dutch Bangla bank CD-39015	2,824,112	757,687
	Sonali bank ltd. CD-313	764,117	555,016
	Standard bank ltd.CD -3721	374	1,239
	Dutch Bangla bank CD-6908	658,813	308,819
	Dutch Bangla rocket A/c 2065	1,466,502	1,028,785
	Total	8,588,910	3,928,426
NOTE 07	SHAREHOLDERS EQUITY		
	Authorized capital		
	150,000,000 Ordinary shares of Tk. 10 each	1,500,000,000	1,500,000,000
	issued, subscribed and paid up capital		
	1,00,00,000 ordinary shares of Tk. 10/= each fully paid		
	In cash by sponsors	100,000,000	100,000,000
	60,00,000 ordinary shares of Tk. 10/= each fully	60,000,000	60,000,000
	Paid in cash for right share.	202,400,000	202,400,000
	Bonus share of Tk 10/ each	745,992,840	745,992,840
	Total	1,108,392,840	1,108,392,840
NOTE 08	Retained Earnings		
	Opening from the Last year (adjusted)	(818,142,387)	(585,511,662)
	Add: Prior Period Adjustment for Deffered Tax	-	-
	Adjusted Opening Balance	(818,142,387)	(585,511,662)
	Add: Depreciation Revaluation	1,194,397	5,062,588
		(816,947,990)	(580,449,074)
	Less: Dividend for the Last Year	-	-
		(816,947,990)	(580,449,074)
	Add: Net Profit for the Period	11,313,610	(243,287,316)
	Balance as at 31st Dec 2022	(805,634,380)	(823,736,390)
NOTE 09	Deferred Tax Liabilities		
	Deferred Tax Liability for temporary difference of PPE	35,445,530	44,211,734
	Deferred Tax Liability for Revaluation	7,045,194	28,721,336
	Deferred Tax Liability as at 31 DEC 2022	42,490,723	72,933,070
NOTE 09.01	Deferred Tax Liability for temporary difference of PPE:		
	Opening Balance	42,248,287	31,146,799
	Addition during the year	(6,802,757)	13,064,935
	Closing Balance	35,445,530	44,211,734
	Calculation of Deferred Tax:		
	The details break-up is made up as follows:		
	Accounting Base written down value (WDV)	373,131,547	396,247,543
	Tax Base written down value (WDV)	193,989,593	199,750,946
	Taxable Temporary Difference	179,141,954	196,496,597
	Applicable Tax Rate	22.50%	22.50%
	Total Deferred Tax Liability for Temporary Difference	40,306,940	44,211,734
	Less: Opening Balance	42,248,287	31,146,799
	Deferred Tax Expenses for the Qtr.	(1,941,347)	13,064,935
	Add: Adjustment for Def. Tax	(4,861,410)	-
	Balance as on 31st Dec 2022	(6,802,757)	13,064,935

		31 DEC '2022 AMOUNT TAKA.	30 JUNE '2022 AMOUNT TAKA.
NOTE 10	Long Term Loan		
	Term Loan Dhaka Bank Ltd ,	15,920,552	19,430,205
		15,920,552	19,430,205
	Less: Dhaka Bank Term Loan Current portion	7,437,048	7,437,048
	Total	8,483,504	11,993,157
NOTE 11	Short Term Bank Loan & others		
	Dhaka Bank OD	98,189,916	81,018,738
	Dhaka Bank LTd, LTR	2,228,372	1,890,848
	Dhaka Bank STL	5,005,001	12,527,667
	Dhaka Bank Ltd Time Loan	35,952,254	29,983,348
	Dhaka Bank Term Loan Current portion	7,437,048	7,437,048
	Temporary Loan from Director	16,580,000	16,580,000
	Total	165,392,591	149,437,649
NOTE 12	Trade and others Payables		
	Liability for Security Deposit (Note-12.02)	19,863,891	16,141,808
	Other Trade Creditors	85,013,956	108,836,166
	Gratuity payable	45,477,178	44,720,453
	Unearned rent revenue	300,000	-
	WPPF (Note: 12.01)	21,344,836	19,719,400
	Total	171,999,861	189,417,827
NOTE 12.01	Payable for (WPPF) and welfare fund Tk.		
	The above balances are made up as follows:		
	Opening Balance	20,467,707	17,765,225
	Add: Addition during the period	314,267	-
	Add: Interest (11%)	562,862	1,954,175
		21,344,836	19,719,400
	Less: Paid during the year	-	-
	Total	21,344,836	19,719,400
NOTE 12.02	LIABILITY FOR SECURITY DEPOSIT :		
	The above balances are made up as follows:		
	Security Deposit -Opening Balance	16,769,994	14,357,562
	Add: Received in this period	3,733,827	4,560,000
		20,503,821	18,917,562
	Less; Paid during the period	639,930	2,775,754
	Security deposit as on 31 Dec 2022	19,863,891	16,141,808
NOTE 12.03	GRATUITY PAYABLE :		
	The above balances are made up as follows:		
	Opening Balance as on 1st October 2022	46,523,452	44,720,453
	Add: Addition during this period	2,200,011	-
		48,723,463	44,720,453
	Less; Paid during the period as gratuity	3,246,285	-
	Grauity Payable as on 31 Dec 2022	45,477,178	44,720,453
NOTE 12-A	UNCLAIMED DIVIDEND ACCOUNT		
	The above balances are made up as follows:		
	Opening Balance	2,252,624	2,277,764
	Less; Paid during the period	-	25,140
	Unclaimed Dividend	2,252,624	2,252,624

		31 DEC '2022 AMOUNT TAKA.	30 JUNE '2022 AMOUNT TAKA.
NOTE 13	Liabilities for Expenses		
	Salary & allowance	4,517,294	3,543,405
	Salary & allowance (Fact)	8,546,961	9,385,832
	Director's Remuneration	780,000	780,000
	Provident Fund (Note: 13.01)	48,760,252	48,745,875
	Power & Fuel	7,600,322	4,650,704
	Provision for AGM Expenses	240,000	-
	Car Allowance Payable	105,000	-
	Audit Fees Payable	282,344	391,000
	TDS, VDS Payable	1,113,950	-
	Festival Bonus	9,547,723	-
	VAT payable	1,701,045	1,836,308
	Total	83,194,890	69,333,124
NOTE 13.1	PROVIDENT FUND:		
	The above balances are made up as follows:		
	Opening Provident Fund including previous dues	50,508,072	52,567,810
	Add: Contribution during the period	2,477,292	9,410,238
		52,985,364	61,978,048
	Less: Paid/final payment during the period	4,225,112	13,232,173
	Provident Fund payable	48,760,252	48,745,875
NOTE 14	Provision for Income Tax		
	Opening Balance	317,831,166	314,341,940
	Add: Addition during the period	1,774,496	6,605,623
		319,605,662	320,947,563
	Less: Adjustment made during the year	-	4,814,402
	Balance as at 31 Dec 2022	319,605,662	316,133,161

Notes to the Financial Statements of FU-Wang Foods Ltd

		01 OCT'22 to 31 DEC '2022	01 OCT'21 to 31 DEC '2021
NOTE 15	TURNOVER (Net of VAT)		
	Local Sales	300,960,170	318,394,968
	Less : VAT & SD	5,210,758	6,360,883
	Total Turnover	295,749,412	312,034,085
NOTE 16	COST OF GOODS SOLD		
	Raw Material consumed (note 16.1)	149,056,040	148,991,125
	Direct wages & salary	21,336,237	20,911,077
	Packing materials consumed (note 16.2)	30,964,692	51,912,132
	Direct overhead (note 16.3)	32,773,984	30,413,697
	Total cost of production	234,130,953	252,228,031
	Add : opening stock of finished goods	10,246,789	16,892,225
		244,377,742	269,120,256
	Less : closing stock of finished goods	11,741,963	17,874,155
	Cost of goods sold	232,635,779	251,246,101
NOTE 16.1	RAW MATERIAL CONSUMED		
	Raw Material import	996,623	-
	Locally procured	143,224,843	145,517,025
		144,221,466	145,517,025
	Add : Opening stock of raw material	17,150,066	204,893,592
	Less : Closing stock of raw materials	14,450,492	201,515,909
		146,921,040	148,894,708
	Add : Opening work in process	2,135,000	713,848
	Less : Closing work in process	-	617,431
	Total	149,056,040	148,991,125
NOTE 16.2	PACKING MATERIAL CONSUMED		
	Packing material purchase :		
	Locally procured	35,295,728	49,140,344
	Add : Opening stock of packing material	11,772,397	56,302,017
		47,068,125	105,442,361
	Less : Closing stock of packing material	16,103,433	53,530,229
	Total	30,964,692	51,912,132
NOTE 16.3	DIRECT OVERHEAD		
	Salary, wages & allowances	6,039,830	4,189,433
	Provident fund	760,783	1,469,094
	Factory maintenance	4,265,948	4,513,693
	Gratuity expenses	1,187,516	835,875
	Festival bonus	3,593,218	68,940
	Power & fuel	11,387,672	12,233,524
	Carriage inward	46,998	353,195
	Medical expenses	25,425	18,987
	Security services	498,123	-
	Repairing maintenance (spare parts & oil lubricants)	836,876	1,070,474
	Depreciation	4,131,594	5,660,482
	Total	32,773,984	30,413,697

		01 OCT'22 to 31 DEC '2022	01 OCT'21 to 31 DEC '2021
NOTE 17	ADMINISTRATIVE EXPENSES		
	Director's remuneration	2,340,000	900,000
	Salary & allowances	4,467,166	2,851,839
	Provident fund	197,400	300,962
	Gratuity expenses	399,818	152,547
	Festival bonus	671,467	13,685
	Telephone, Telex & Fax	336,484	356,157
	Printing & stationery	336,856	128,261
	Fuel and maintenance (car)	1,162,332	1,103,805
	Car allowance	255,000	-
	Oil & lubricants	45,780	-
	Security services	129,360	-
	Car rent	122,240	-
	Loss on sales of Fixed Assets	232,000	-
	Office maintenance	169,554	1,486,011
	Books & periodicals	28,967	-
	Postage & Telegram	2,020	1,650
	Conveyance allowance	118,840	196,924
	Foreign tour / travelling allowance	583,314	2,456,799
	Office rent	1,707,773	1,342,170
	Fooding/Canteen (H/O)	378,546	177,120
	Rent, Rates & Taxes	270,963	-
	Electricity, WASA & Gas	254,653	327,503
	Registration & renewals	1,480,960	921,525
	Software maintenance	20,000	-
	Insurance premium	-	692,720
	AGM expenses	120,000	30,000
	Internet expenses	167,021	267,975
	Professional charge	40,000	280,538
	Audit fees	593,694	97,750
	Uniform Expenses	-	126,500
	Credit Rating Services	32,250	-
	Board meeting attendance fee	252,954	472,800
	Depreciation	1,606,731	2,201,299
	Total	18,524,142	16,886,540
NOTE 18	SELLING & DISTRIBUTION EXPENSES		
	Salary & allowance	8,814,073	5,413,748
	Festival bonus	1,076,040	24,437
	Provident fund	321,559	464,734
	Gratuity expenses	612,677	276,273
	Advertisement	175,581	-
	Maintenance-Branch	541,781	-
	Conveyance Allowance-Branch	1,954,431	-
	Fooding Allowance	342,120	-
	Fuel and Maintenance (delivery van)	3,535,855	3,895,531
	Business promotion & development exp.	2,587,435	2,877,326
	Carriage outward	9,120,799	7,035,044
	Incentive on sale	1,158,390	3,603,646
	Commission on sale	3,761,943	3,782,624
	Total	34,002,683	27,373,363
NOTE 19	FINANCIAL EXPENSES		
	Bank interest	3,102,022	3,725,844
	Bank charge & commission	322,308	219,728
	Interest for WPPF (11%)	562,862	523,162
	Total	3,987,192	4,468,734

		01 OCT'22 to 31 DEC '2022	01 OCT'21 to 31 DEC '2021
NOTE 20	Current Tax		
	The above balances are made up as follows:		
	Profit before tax as per accounts	6,285,349	11,485,092
	Add : Depreciation as per accounts	5,738,325	7,861,781
		12,023,674	19,346,873
	Add : Depreciation as per 3rd schedule	9,192,346	12,362,719
	Total	2,831,328	6,984,154
	Income Tax as applicable rate 22.50%	637,049	1,571,435
	Minimum Tax:		
	Revenue	295,749,412	312,034,085
	Income Tax @0.6%	1,774,496	1,872,205
NOTE 21	Earnings Per Share (EPS)		
	The above balance are made up as follows:		
	Earnings Attributable to the Ordinary Shareholders	11,313,610	3,316,721
	Weighted Average Number of Ordinary Shares	110,839,284	110,839,284
		0.10	0.03
NOTE 22	Net Asset Value Per Share (NAV)		
	The above balance are made up as follows:		
	Share Holders Equity	421,061,153	1,296,237,412
	Number of Ordinary Share	110,839,284	110,839,284
		3.80	11.69
NOTE 23	Net Operating Cash Flow Per Share		
	The above balance are made up as follows:		
	Net Cash Generated from Operating activities	1,486,300	33,274,654
	Number of Ordinary Shares	110,839,284	110,839,284
		0.01	0.30

FU-WANG FOODS LIMITED
SCHEDULE OF PROPERTY, PLANT & EQUIPMENT
FOR THE PERIOD ENDED 31 DECEMBER 2022 (Q2)

Annexure - A

Particulars	Cost				Rate	Depreciation				Written down value as at 31.12.2022
	Balance as at 01.10.2022	Addition during the Period	Disposal of Assets	Balance as at 31.12.2022		Balance as at 01.10.2022	Charged during the Period	Adjustment	Balance as at 31.12.2022	
Land & Land Development	52,620,123			52,620,123	-	-	-		-	52,620,123
Factory Building Construction	158,258,069	16,996		158,275,065	2.50%	32,706,119	784,806		33,490,925	124,784,140
Plant and Machinery	260,063,243	1,571,739		261,634,982	5%	202,763,263	735,896		203,499,159	58,135,823
Gas Line	28,574,502			28,574,502	10%	17,956,318	265,455		18,221,773	10,352,729
Head office Buildings	65,200,269	9,136,676		74,336,945	5%	25,425,125	611,398		26,036,523	48,300,422
Furniture and Fixture	7,633,809			7,633,809	10%	4,056,786	89,426		4,146,211	3,487,598
Motor Vehicles	62,562,603			62,562,603	10%	33,215,804	733,670		33,949,474	28,613,129
Electrical Equipment	61,866,406	1,980,990		63,847,396	10%	37,477,123	659,257		38,136,380	25,711,016
Telephone & PABX Installation	2,005,660			2,005,660	10%	1,166,640	20,975		1,187,616	818,044
Office Equipment	5,946,017	893,981		6,839,998	20%	2,921,736	195,913		3,117,649	3,722,349
Cookeries & Cutleries	126,766	17,100		143,866	20%	108,205	1,783		109,988	33,878
Bicycle & Rickshaw Van	748,685	689,615	347,778	1,090,522	20%	239,401	42,556	34,778	247,180	843,343
Deep Tube-well & Pump	1,196,315			1,196,315	10%	938,428	6,447		944,876	251,439
Generator	24,953,464	1,300,000		26,253,464	10%	11,614,220	365,981		11,980,202	14,273,262
Sub Total	731,755,931	15,607,097	347,778	747,015,250		370,589,168	4,513,563	34,778	375,067,953	371,947,297
In tangible Assets										
Software	1,118,035	180,500		1,298,535	10%	83,920	30,365		114,285	1,184,250
Sub Total	1,118,035	180,500	-	1,298,535		83,920	30,365		114,285	1,184,250
Revaluation										
Land & Land Development	13,107,877	-		13,107,877	0%	-	-		-	13,107,877
Head office Building	126,326,740	-		126,326,740	5%	48,557,640	972,114		49,529,754	76,796,986
Factory Building Construction	36,706,653	-		36,706,653	2.50%	1,141,347	222,283		1,363,630	35,343,023
Sub Total	176,141,270	-	-	176,141,270		49,698,987	1,194,397	-	50,893,384	125,247,886
Grant Total	909,015,236	15,787,597	347,778	924,455,055		420,372,075	5,738,325	34,778	426,075,622	498,379,433