

FU-WANG**富王食品**

FU-WANG FOODS LIMITED

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Dividend Distribution Policy

INTRODUCTION

In pursuance to the Directive No. BSEC/CMRRCD/2021-386/03 dated 14 January, 2021 of the Bangladesh Securities and Exchange Commission (BSEC); Fuwang Foods Ltd. developed the Dividend Distribution Policy. This policy defines the amount of Cash and/or Stock (Bonus) dividend which may be distributed to the shareholders as Dividend from the after-tax profit or can be retained in the business. The highlights of the policy are given below:

ENTITLEMENT OF DIVIDEND:

Shareholder whose names appears in the Register of Members of the Company or in the Depository Register (CDBL) on the *Record Date* shall be entitled for Dividend approved at the respective year's AGM.

PROCESS OF DISTRIBUTION OF CASH DIVIDEND:

The cash dividend shall be paid directly to the shareholders bank account through Bangladesh Electronic Funds Transfer Network (BEFTN) within 30 (thirty) days from the date of approval by the shareholders in the AGM and the date of Board approval in the case of an interim dividend, subject to compliance with BSEC or Bangladesh Bank or other regulatory authority circulars/directives from time to time.

Payable amount of declared cash dividend for the concerned year/period shall be kept in a separate bank account as per circular of BSEC or other regulatory authority from time to time.

PROCEDURE OF STOCK DIVIDEND DISTRIBUTION:

The stock dividend declared for the concerned year/period shall be credited to the respective shareholders BO account within 30 (thirty) days of approval; subject to regulatory clearance.

The bonus dividend shall be transferred to the suspense BO accounts if respective BO account is not available or found inactive. The sale proceeds of fractional bonus dividend shall be paid off as per circular of BSEC or other regulatory authority.

PROCESS FOR SETTLING UNCLAIMED DIVIDENDS:

Unclaimed or undistributed or unsettled cash/stock dividends shall be settled as per instructions of BSEC or other regulatory authority.

TAX ISSUES:

Tax on dividends will be applied at source as per applicable tax laws.

SUBMISSION OF DIVIDEND DISTRIBUTION COMPLIANCE REPORT:

In-compliance with the Dhaka Stock Exchange (Listing) Regulation-2015 and Chittagong Stock Exchange (Listing) Regulation-2015 and other regulatory requirement has to submit a Dividend Distribution Compliance Report to BSEC, DSE and CSE within 7 days from the date of completion of dividend distribution of the respective year; as per circular of BSEC.