

FU-WANG FOODS LTD.

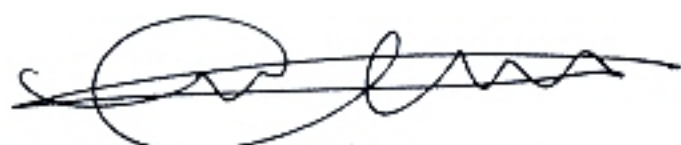
House No. 55, Road No. 17, Banani C/A, Dhaka-1213

FIRST QUARTER FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT 30 SEPTEMBER 2012

(Tk. in '000)

Particulars	1st Quarter ended 30 Sep, 2012 (000Tk.)	30 June 2012 (000Tk.)
Fixed Assets	445,347	413,902
Capital Work in Progress	45,943	61,257
	491,290	475,159
Long-term Investment, Loans & Advances	240,973	269,428
Long-term Prepayments & Deferred Costs	7	7
	240,980	269,435
	732,270	744,594
Current Assets	290,396	255,302
Less: Current Liabilities	264,078	260,109
Net Working Capital	26,318	(4,807)
Net Assets	758,588	739,787
Financed By:		
Shareholders' Equity:		
Share Capital	534,336	534,336
Tax Holiday Reserve	18,245	18,245
Capital Reserve	89,759	90,895
Retained Earnings	116,248	96,311
Total Shareholders' Equity	758,588	739,787



Arif Ahmed Chowdhury
Managing Director



Md. Wares Ali
Chief Financial Officer

FU-WANG FOODS LTD.

House No. 55, Road No. 17, Banani C/A, Dhaka-1213

FIRST QUARTER FINANCIAL STATEMENTS

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2012

(Tk. in '000)

Particulars	1st Quarter ended 30 Sep, 2012 (000Tk.)	1st Quarter ended 30 Sep, 2011 (000Tk.)
TURNOVER	189,416	169,191
COST AND EXPENSES		
Cost of Goods Sold	143,496	109,941
Administrative Expenses	10,735	7,031
Selling and Distribution Expenses	6,025	5,272
Interest Expenses	2,654	2,029
	162,910	124,273
OPERATING PROFIT	26,506	44,918
Add: Non operating income	723	-
NET PROFIT BEFORE TEX & WPP	27,229	44,918
Less: WPP & WF	1,297	2,139
NET PROFIT BEFORE TAX	25,932	42,779
Less: Provision for Income Tax	7,131	11,764
NET PROFIT AFTER TAX	18,801	31,015
EARNING PER SHARE (ADJUSTED)	0.35	0.70



Arif Ahmed Chowdhury
Managing Director



Md. Waresah Ali
Chief Financial Officer

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FIRST QUARTER FINANCIAL STATEMENTS

CASH FLOW STATEMENTS (UN-AUDITED) FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2012

(Tk. in '000)

Particulars	1st Quarter ended 30 Sep, 2012 (000Tk.)	1st Quarter ended 30 Sep, 2011 (000Tk.)
CASH FLOW FROM OPERATING ACTIVITIES:		
Collections from turnover and other income	186,295	176,728
Payment for costs and expenses	(130,857)	(154,154)
	55,438	22,574
CASH FLOW FROM INVESTING ACTIVITIES:		
Acquisition of fixed assets	(22,099)	(5,880)
CASH FLOW FROM FINANCING ACTIVITIES:		
Issue of share at par/premium	-	-
Loans received/ Paid	(5,453)	(2,226)
	(5,453)	(2,226)
NET CASH INFLOW/(OUT FLOW) FOR THE PERIOD	27,886	14,468
Opening cash & bank balances	(10,137)	(97,531)
Closing cash & bank balances	38,023	111,999
	27,886	14,468



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FIRST QUARTER FINANCIAL STATEMENTS

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) 1ST QUARTER ENDED 30 SEPTEMBER 2012

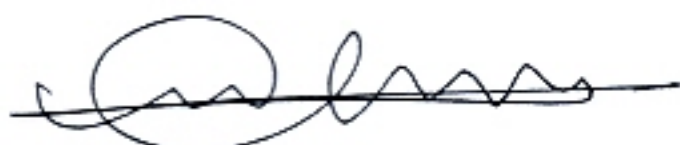
(Tk. in '000)

At 30 September 2012

PARTICULARS	SHARE CAPITAL	TAX HOLIDAY RESERVE	RETAINED EARNINGS	CAPITAL RESERVE	TOTAL
At 01 July 2012	534,336	18,245	96,311	90,895	739,787
Depreciation on Revaluation	-	-	1,136	(1,136)	-
Net Profit (July'12-Sept.12)	-	-	18,801	-	18,801
At 30 September 2012	534,336	18,245	116,248	89,759	758,588

At 30 September 2011

PARTICULARS	SHARE CAPITAL	TAX HOLIDAY RESERVE	RETAINED EARNINGS	CAPITAL RESERVE	TOTAL
At 01 July 2011	445,280	18,245	105,399	95,679	664,603
Net Profit (July'11-Sept.11)	-	-	31,015	-	31,015
At 30 September 2011	445,280	18,245	136,414	95,679	695,618



Arif Ahmed Chowdhury
Managing Director



Md. Wares Ali
Chief Financial Officer