

# FU-WANG FOODS LTD.

House No. 55, Road No. 17, Banani C/A, Dhaka-1213

## FIRST QUARTER FINANCIAL STATEMENTS

### STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT 30 SEPTEMBER 2011

(Tk. in '000)

#### Particulars

1st Quarter  
ended  
30 Sep, 2011  
(000Tk.)

30 June 2011  
  
(000Tk.)

#### Fixed Assets

Long-term Investment, Loans &  
Advances  
Long-term Prepayments & Deferred  
Costs

389,274

387,913

230,511

223,849

7

7

230,518

223,856

619,792

611,769

#### Current Assets

Less: Current Liabilities

324,745

297,965

248,919

245,131

Net Working Capital

75,826

52,834

#### Net Assets

695,618

664,603

#### Financed By:

##### Shareholders' Equity:

Share Capital

445,280

445,280

Tax Holiday Reserve

18,245

18,245

Capital Reserve

95,679

95,679

Retained Earnings

136,414

105,399

Total Shareholders' Equity

695,618

664,603

Sd/-

Arif Ahmed Chowdhury  
Managing Director

Sd/-

Md. Yasin Miah, ACA  
Chief Financial Officer

# FIRST QUARTER FINANCIAL STATEMENTS

## STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2011

(Tk. in '000)

Particulars	1st Quarter ended 30 Sep, 2011 (000Tk.)	1st Quarter ended 30 Sep, 2010 (000Tk.)
<b>TURNOVER</b>	169,191	130,446
<b>COST AND EXPENSES</b>		
Cost of Goods Sold	109,941	101,730
Administrative Expenses	7,031	7,174
Selling and Distribution Expenses	5,272	4,957
Interest Expenses	2,029	1,604
	<b>124,273</b>	<b>115,465</b>
<b>OPERATING PROFIT</b>	<b>44,918</b>	<b>14,981</b>
Add: Non operating income	-	300
<b>NET PROFIT BEFORE TEX &amp; WPP</b>	<b>44,918</b>	<b>15,281</b>
Less: WPP & WF	2,139	728
<b>NET PROFIT BEFORE TAX</b>	<b>42,779</b>	<b>14,553</b>
Less: Provision for Income Tax	11,764	4,002
<b>NET PROFIT AFTER TAX</b>	<b>31,015</b>	<b>10,551</b>
<b>EARNING PER SHARE (ADJUSTED)</b>	<b>0.70</b>	<b>0.52</b>

Sd/-

**Arif Ahmed Chowdhury**  
Managing Director

Sd/-

**Md. Yasin Miah, ACA**  
Chief Financial Officer

# FU-WANG FOODS LTD.

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## FIRST QUARTER FINANCIAL STATEMENTS

### CASH FLOW STATEMENTS (UN-AUDITED) FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2011

Particulars	(Tk. in '000)	
	1st Quarter ended 30 Sep, 2011 (000Tk.)	1st Quarter ended 30 Sep, 2010 (000Tk.)
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Collections from turnover and other income	176,728	139,960
Payment for costs and expenses	(154,154)	(137,746)
	22,574	2,214
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Acquisition of fixed assets	(5,880)	(1,226)
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Issue of share at par/premium	-	-
Loans received/ Paid	(2,226)	2,628
	(2,226)	2,628
<b>NET CASH INFLOW/(OUT FLOW) FOR THE HALF YEAR</b>	<b>14,468</b>	<b>3,616</b>
Opening cash & bank balances	(97,531)	(25,914)
Closing cash & bank balances	111,999	29,530
	<b>14,468</b>	<b>3,616</b>

Sd/-  
**Arif Ahmed Chowdhury**  
Managing Director

Sd/-  
**Md. Yasin Miah, ACA**  
Chief Financial Officer



# **FU-WANG FOODS LTD.**

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## **FIRST QUARTER FINANCIAL STATEMENTS**

### **STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**

**1ST QUARTER ENDED 30 SEPTEMBER 2011**

(Tk. In '000)

**At 30 September 2011**

<b>PARTICULARS</b>	<b>SHARE CAPITAL</b>	<b>TAX HOLIDAY RESERVE</b>	<b>RETAINED EARNINGS</b>	<b>CAPITAL RESERVE</b>	<b>TOTAL</b>
At 01 July 2011	445,280	18,245	105,399	95,679	664,603
Net Profit (July'11-Sept.11)	-	-	31,015	-	31,015
<b>At 30 September 2009</b>	<b>445,280</b>	<b>18,245</b>	<b>136,414</b>	<b>95,679</b>	<b>695,618</b>

**At 30 September 2010**

<b>PARTICULARS</b>	<b>SHARE CAPITAL</b>	<b>TAX HOLIDAY RESERVE</b>	<b>RETAINED EARNINGS</b>	<b>CAPITAL RESERVE</b>	<b>TOTAL</b>
At 01 July 2010	202,400	18,245	61,966	-	282,611
Net Profit (July'10-Sept.10)	-	-	10,551	-	10,551
<b>At 30 September 2010</b>	<b>202,400</b>	<b>18,245</b>	<b>72,517</b>	<b>-</b>	<b>293,162</b>

Sd/-

**Arif Ahmed Chowdhury**  
Managing Director

Sd/-

**Md. Yasin Miah, ACA**  
Chief Financial Officer