

FINANCIAL STATEMENTS (UNAUDITED)
of
FU-WANG FOODS LIMITED
Banani, Dhaka

for the second quarter ended
31 December 2021

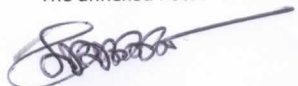
FU-WANG FOODS LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER'2021 (Q2)

PARTICULARS	NOTES	TAKA 31 DEC. 2021	TAKA 30 JUNE 2021
ASSETS:			
Non-Current Assets		646,046,648	656,617,503
Property, Plant and Equipment (Net of Depreciation)	3.00	646,046,648	656,617,503
Machinery in Transit		-	2,552,874
Investment		50,000,000	50,000,000
Current Assets		1,263,667,039	1,245,752,719
Inventories	4.00	275,801,524	283,078,381
Trade and Other Receivables	4-A	390,890,444	394,176,055
Advances, Deposits and Prepayments	5.00	589,303,034	564,389,465
Cash and Cash Equivalents	6.00	7,672,037	4,108,818
Total Assets		1,959,713,687	1,954,923,096
EQUITY & LIABILITIES:			
Shareholders' Equity		1,296,237,412	1,285,765,896
Share Capital	7.00	1,108,392,840	1,108,392,840
Revaluation Reserve		43,285,250	44,397,194
Retained Earnings	8.00	144,559,322	132,975,862
Non-Current Liabilities		90,116,995	93,516,937
Deferred Tax Liabilities	9.00	74,265,413	70,949,419
Long Term Loan	10.00	15,851,582	22,567,518
Current Liabilities		573,359,280	575,640,263
Short Term Bank Loans and Others	11.00	159,482,708	176,157,761
Trade and Other Payables	12.00	63,576,189	63,793,143
Unclaimed Dividend Account	12-A	2,258,439	2,277,764
Liabilities for Expenses	13.00	25,531,633	19,069,654
Provision for Income Tax	14.00	322,510,311	314,341,940
Total Equity and Liabilities		1,959,713,687	1,954,923,096
Net Asset Value (NAV) Per Share	22.00	11.69	11.70

The annexed notes form an integral part of this financial statements.



Independent Director



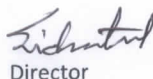
Managing Director



Chairman



Company Secretary



Director



CFO

Dated : 26 February' 2022

FU-WANG FOODS LTD
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 DECEMBER '2021 (Q2)

		01 Jul'21 to 31 Dec'2021	01 Jul'20 to 31 Dec'2020	01 Oct'21 to 31 Dec'2021	01 Oct'20 to 31 Dec'2020
PARTICULARS	NOTES				
Sales Revenue	15.00	609,066,072	364,159,202	312,034,085	235,330,720
Less : Cost of Goods Sold	16.00	481,231,559	284,863,218	251,246,101	187,555,171
Gross Profit		127,834,513	79,295,984	60,787,984	47,775,549
Less : Administrative Expenses	17.00	35,081,318	27,921,754	16,886,540	14,310,113
Profit before Selling & Distribution Exp.		92,753,195	51,374,230	43,901,444	33,465,436
Less : Selling & Distribution Expenses	18.00	55,547,841	16,877,623	27,373,363	12,343,842
Profit/(Loss) before Financial Exp.		37,205,354	34,496,607	16,528,081	21,121,594
Less : Financial Expenses	19.00	8,969,683	7,671,199	4,468,734	4,871,315
Operating Net Profit		28,235,671	26,825,408	12,059,347	16,250,279
Less : W.P.P.F		1,344,556	1,277,400	574,255	773,822
Net Profit before Tax (NPBT)		26,891,115	25,548,008	11,485,092	15,476,457
Income Tax Expenses :		16,739,823	6,387,002	8,168,371	3,869,114
Current Tax	20.00	8,019,546	2,170,913	4,851,954	1,673,383
Deferred Tax		8,720,277	4,216,089	3,316,417	2,195,731
Net Profit after Tax (NPAT)		10,151,292	19,161,006	3,316,721	11,607,343
Earnings Per Share (EPS)	21.00	0.09	0.17	0.03	0.10


Independent Director


Managing Director


Chairman


Company Secretary


Director


CFO

Dated : 26 February' 2022

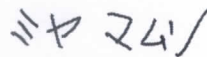
FU-WANG FOODS LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2021 (Q2)

PARTICULARS	TAKA 31 DEC. 2021	TAKA 31 DEC. 2020
Cash Flows from Operating Activities:		
Collections from Turnover and Others	318,394,968	342,946,534
Payment for Cost and Expenses	(274,813,859)	(299,137,680)
Paid for Financial Expenses	(3,945,572)	(7,671,199)
Income Tax/VAT paid Paid and Deducted at Source	(6,360,883)	(744,918)
A. Net Cash Used in Operating Activities	33,274,654	35,392,737
Cash Flows from Investing Activities:		
Acquisition of Property, Plant and Equipment	(1,343,243)	(11,315,887)
Capital Working Progress	-	-
B. Net Cash Used in Investing Activities	(1,343,243)	(11,315,887)
Cash Flows from Financing Activities:		
Dividend paid	(6,006)	-
Loan Received/(Paid)	(27,044,033)	(20,281,638)
C. Net Cash Provided from Financing Activities	(27,050,039)	(20,281,638)
D. Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	4,881,372	3,795,212
E. Cash and Cash Equivalents at the Beginning of the Period	2,329,915	5,699,508
F. Cash and Cash Equivalents at the End of the Period	7,211,287	9,494,720
Net Operating Cash Flow Per Share	0.30	0.32

The annexed notes form an integral part of this financial statements.



Independent Director



Managing Director



Chairman



Company Secretary



Director



CFO

Dated : 26 February' 2022

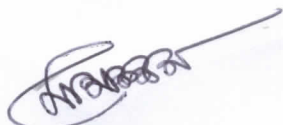
FU-WANG FOODS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2021 (Q2)

PARTICULARS	SHARE CAPITAL	TAX HOLIDAY RESERVE	REVALUATION RESERVE	RETAINED EARNINGS	TOTAL
Balance as At 01 July 2021	1,108,392,840	-	43,842,229	140,526,517	1,292,761,586
Depreciation on Revaluation	-	-	(716,084)	716,084	-
Adjustment for Deferred Tax (Last Year)	-	-	12,728,389	-	12,728,389
Adjustment for Deferred Tax (Current Period)	-	-	(12,569,284)	-	(12,569,284)
Net Profit for the Period	-	-	-	3,316,721	3,316,721
Balance as at 31 Dec. 2021	1,108,392,840	-	43,285,250	144,559,322	1,296,237,412

FOR THE SECOND QUARTER ENDED 31 DECEMBER 2020

PARTICULARS	SHARE CAPITAL	TAX HOLIDAY RESERVE	REVALUATION RESERVE	RETAINED EARNINGS	TOTAL
Balance as At 01 July 2020	1,108,392,840	-	53,954,235	95,228,361	1,257,575,436
Cash Dividend for 2019-2020	-	-	-	(22,167,857)	(22,167,857)
Depreciation on Revaluation	-	-	(1,586,889)	1,586,889	-
Adjustment for Deferred Tax (Last Year)	-	-	9,521,336	-	9,521,336
Adjustment for Deferred Tax (Current Period)	-	-	(9,283,302)	-	(9,283,302)
Net Profit for the Period	-	-	-	47,106,156	47,106,156
Balance as at 30 Sept. 2020	1,108,392,840	-	52,605,380	121,753,549	1,282,751,769

The annexed notes form an integral part of this financial statements.


Independent Director


Managing Director


Chairman


Company Secretary


Director


CFO

Dated : 26 February' 2022

FU-WANG FOODS LIMITED
SCHEDULE OF PROPERTY, PLANT & EQUIPMENT
FOR THE PERIOD ENDED 31 DECEMBER 2021 (Q2)

Annexure - A

Particulars	Cost		Rate	Depreciation		Written down value as at 31.12.2021
	Balance as at 01.10.2021	Addition during the Period		Balance as at 01.10.2021	Charged during the Period	
Land & Land Development	52,620,123	-	-	-	-	52,620,123
Factory Building Construction	157,680,318	48,333	2.50%	29,490,362	801,489	127,436,800
Plant and Machinery	496,643,983	500,000	5%	202,756,306	3,679,846	290,707,831
Gas Line	28,074,502	-	10%	16,764,019	282,762	11,027,721
Buildings & Other Constructions	55,532,411	-	5%	23,635,362	398,713	31,498,336
Furniture and Fixture	7,527,509	11,500	10%	3,656,681	97,058	3,785,270
Motor Vehicles	62,562,603	-	10%	29,955,048	815,189	31,792,366
Electrical Equipment	58,610,668	162,110	10%	34,978,443	594,858	23,199,477
Telephone & PABX Installation	2,005,660	-	10%	1,073,416	23,306	908,938
Office Equipment	2,860,465	121,300	20%	2,244,050	36,886	700,829
Cookeries & Cutlaries	104,866	-	20%	102,470	120	2,276
Bicycle & Rickshaw Van	214,185	-	20%	164,966	2,461	46,758
Deep Tube-well & Pump	1,141,315	-	10%	914,357	5,674	221,284
Generator	26,424,573	500,000	10%	10,273,132	416,286	16,235,155
Sub Total	952,003,181	1,343,243		356,008,612	7,154,648	590,183,164
Revaluation						
Buildings & Other Constructions	100,715,000	-	5%	44,144,383	707,133	55,863,484
Sub Total	100,715,000	-		44,144,383	707,133	55,863,484
Grant Total	1,052,718,181	1,343,243		400,152,995	7,861,781	646,046,648

Allocation of Depreciation :

Production	72%	5,660,482
Administration	28%	2,201,299
Total		7,861,781

NOTE 03 Property, Plant and equipment

Cost
Less: Accumulated depreciation
Writtendown value

DEC '2021 AMOUNT TAKA.	JUNE'2021 AMOUNT TAKA.
1,054,061,424	1,048,813,996
408,014,776	392,196,493
646,046,648	656,617,503

NOTE 04 Inventories

STOCK OF FINISHED GOODS AS ON 31-12-2021
STOCK OF RAW MATERIALS AS ON 31-12-2021
STOCK OF PACKING MATERIALS AS ON 31-12-2021

17,874,155	15,804,844
201,515,909	208,730,227
56,411,460	58,543,310
275,801,524	283,078,381

N.B. As per statutory auditors report on the financial statements for the year ended 30 June'2021, Inventory discrepancy amounting tk.20,57,81,020 out of 28,30,78,381. After completing a special audit, necessary adjustment will be taken about said amount.

NOTE 04-A Accounts Receivable: Tk.39,08,90,444

Trade and others Debtors

390,890,444 394,176,055

N.B. As per statutory auditors report on the financial statements for the year ended 30 June'2021, Accounts receivable discrepancy amounting tk.32,40,26,135 out of tk. 39,41,76,055. After completing a special audit, necessary adjustment will be taken about said amount.

NOTE 05 Advance Deposit & Prepayments:**ADVANCE & DEPOSITS**

ADVANCE AGAINST RENT (Ctg. Branch)	119,000	119,000
ADVANCE AGAINST RENT (Rangpur Branch)	209,000	230,000
ADVANCE AGAINST RENT (Mymensingh Branch)	330,545	447,215
ADVANCE AGAINST RENT (Sylhet Branch)	113,000	113,000
ADVANCE AGAINST RENT (Bogra Branch)	1,000	19,000
ADVANCE AGAINST RENT (Sirajgong Branch)	92,000	98,000
ADVANCE AGAINST RENT (Gazipur Branch)	50,000	50,000
ADVANCE AGAINST RENT (Barishal Branch)	56,000	56,000
ADVANCE AGAINST RENT (Madaripur Branch)	30,000	30,000
ADVANCE AGAINST LC MARGIN (LC NO.140720010088)	205,246	205,246
CURRENT ACCOUNT (VAT)	4,375,844	4,375,844
ADVANCE AGAINST VAT	6,000,000	6,000,000
ADVANCE TRIBUNAL CTG VAT CASE 10%	2,317,826	-
ADVANCE MR. TARIKUL ISLAM	220,000	-
ADVANCE AGAINST INCOME TAX	351,377,834	349,977,834
ADVANCE FOR VAT TRIBUNAL	10,222,777	10,222,777
ADVANCE AGAINST SALARY	747,500	1,027,000
ADVANCE AGAINST BRISTY BISCUIT FACTORY	1,956,598	1,956,598
ADVANCE AGAINST PURCHASE	60,231,835	39,531,147
INTER COMPANY TRANSACTION (FU-WANG BEVERAGE)	141,340,058	140,623,833
DEPOSIT WITH (NOTE; 5.01)	9,306,971	9,306,971
	589,303,034	564,389,465

NOTE 05.0: DEPOSITS WITH :

Titas Gas T & D Co. Ltd (Gas Connection)	3,592,198	3,592,198
MARGIN ON BANK GUARANTEE (TITAS GAS T & D)	4,263,890	4,263,890
VAT deposit against Appeal	1,005,884	1,005,884
Ctittagong Branch Geameen phone	23,999	23,999
Jessore Branch Geameen phone	2,000	2,000
Rangpur Branch Geameen phone	2,000	2,000
T & T Phone (Gazipur Factory)	8,000	8,000
Bangladesh Sugar and Food Industry Corporation	75,000	75,000
Bangladesh Beverage Company	5,000	5,000
Cocola Bottle	1,400	1,400
Grameen Phone	12,600	12,600
City Cell Mobile	15,000	15,000
CDBL (Deposit (Refundable) against paidup capital	300,000	300,000
	9,306,971	9,306,971

NOTE 06 CASH & BANK BALANCES TK. 18,88,220**CASH IN HAND :**

HEAD OFFICE	278,750	116,810
FACTORY	50,000	50,000
CTG. BRANCH OFFICE	20,000	20,000
BOGRA BRANCH OFFICE	20,000	20,000
SYLHET BRANCH OFFICE	20,000	20,000
JESSORE BRANCH OFFICE	30,000	30,000
MYMENSINGH BRANCH OFFICE	20,000	20,000
BARISAL BRANCH OFFICE	22,000	22,000
CASH AT BANK (Note: 6.01)	7,211,287	3,810,008
	7,672,037	4,108,818

NOTE 06.0: CASH AT BANK :

PUBALI BANK LTD. STD-1144	16,741	16,741
PUBALI BANK LTD. CD-1790	1,851,570	193,904
Dhaka Bank Ltd- CD-9127	-	-
DUTCH BANGLA BANK CD-39015	3,241,016	2,944,684
Sonali Bank Ltd. CD-313	789,337	194,579
STANDARD BANK LTD.CD -3721	2,539	6,088
DUTCH BANGLA BANK CD-6908	409,749	17,312
DUTCH BANGLA ROCKET A/C	900,335	436,700
	7,211,287	3,810,008

NOTE 07 SHAREHOLDERS EQUITY**AUTHORISED CAPITAL**

150,000,000 ORDINARY SHARES OF TK.10 EACH

1,500,000,000	1,500,000,000
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ISSUED, SUBSCRIBED AND PAID UP CAPITAL

1,00,00,000 ORDINARY SHARES OF TK. 10/= EACH FULLY PAID

IN CASH BY SPONSORS

100,000,000	100,000,000
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60,00,000 ORDINARY SHARES OF TK. 10/= EACH FULLY

60,000,000	60,000,000
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PAID IN CASH FOR RIGHT SHARE.

202,400,000	202,400,000
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BONUS SHARE OF TK 10/ EACH

745,992,840	745,992,840
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1,108,392,840	1,108,392,840
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NOTE 08 Retained Earnings :

Opening from the Last year	140,526,517	132,975,862
Add: Depreciation Revaluation	716,084	716,084
	141,242,601	133,691,946
Less: Dividend for the Last Year	-	-
	141,242,601	133,691,946
Add: Net Profit for 2021-2022 2nd Qtr	3,316,721	6,834,571
Balance as at 31 DEC'2021	144,559,322	140,526,517

NOTE 09 Deferred Tax Liabilities Tk. 74,265,413

Deferred Tax Liability for temporary difference of PPE	61,696,129	63,281,337
Deferred Tax Liability for Revaluation	12,569,284	12,728,389
Deferred Tax Liability as at 31 December'2021	74,265,413	76,009,726

NOTE 10 Long Term Loan

Term Loan Dhaka Bank Ltd	29,788,193	45,002,797
	29,788,193	45,002,797
Less :Dhaka Bank Term Loan Current portion	13,936,611	22,435,279

	15,851,582	22,567,518
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NOTE 11 Short Term Bank Loan & others

Dhaka Bank OD264	79,949,097	79,561,108
Dhaka Bank LTd, LTR	7,542,798	13,937,503
Dhaka Bank STL	14,388,660	9,269,312
Dhaka Bank Ltd Time Loan	27,085,542	24,309,309
Dhaka Bank Ltd Stimulus Package Loan	-	10,065,250
Dhaka Bank Term Loan Current portion	13,936,611	22,435,279
Temporary Loan from Director	16,580,000	16,580,000
	159,482,708	176,157,761

NOTE 12 Trade and others Payables

Liability for Security Deposit (Note-12.02)	14,636,022	14,357,562
Security Deposit N. I.Electric & Sanitary	500,000	-
Other Trade Creditors	27,053,985	31,670,356
Gratuity payable (From 01.10.21 to 31.12.21)	1,264,696	-
WPPF (Note: 12.01)	20,121,486	17,728,704
	63,576,189	63,756,622

NOTE 12.0: Payable for (WPPF) and welfare fund Tk.17765225

The above balances are made up as follows:

Opening Balance	19,024,069	15,144,663
Add: Addition during the period	574,255	954,649
Add: Interest (11%)	523,162	1,665,913
	20,121,486	17,765,225

Less: Paid during the year

	20,121,486	17,765,225
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NOTE 12.0: LIABILITY FOR SECURITY DEPOSIT :

The above balances are made up as follows:

Security Deposit as on 1st Oct'2021	14,453,564	14,457,562
Add: Received in this period	780,000	1,370,000
	15,233,564	15,827,562
Less; Paid during the period	597,542	1,470,000
Security deposit as on 30 June'2021	14,636,022	14,357,562

NOTE 12-A UNCLAIMED DIVIDEND ACCOUNT :

The above balances are made up as follows:

Opening Dividend payable	2,264,445	1,610,251
Add: Dividend for 2019-2020	-	18,288,482
	2,264,445	19,898,733
Less: Paid during the period	6,006	17,620,969
Unclaimed Dividend	2,258,439	2,277,764

NOTE 13 Liabilities for Expenses

Salary & allowance	2,815,307	4,466,578
Salary & allowance (Fact)	8,137,291	10,433,539
Provident Fund (Note: 13.01)	6,363,209	-
Power & Fuel	7,579,764	3,836,037
Audit Fees	529,000	333,500
Festival Bonus	107,062	-
Office Rent-HO	-	-
	25,531,633	19,069,654

NOTE 13.1 PROVIDENT FUND :

The above balances are made up as follows:

Opening Provident Fund including previous dues	7,567,193	-
Add: Contribution for during period	2,234,790	5,884,620
	9,801,983	5,884,620
Less: Paid/final payment during the period	3,438,774	-
Provident Fund payable	6,363,209	5,884,620

NOTE 14 Provision for Income Tax

Opening from the Last period-Q1

Add: Addition during the period

Less: Adjustment made during the year

Balance as at 31 Dec,2021

314,341,940	309,304,404
8,168,371	5,037,536
322,510,311	314,341,940
-	-
322,510,311	314,341,940

Note. 15 Turnover (Net of VAT) Tk.

Local Sales
Less : VAT & SD
Turnover against Sale
Add Others Income
Total Turnover

DEC'2021 AMOUNT TAKA.	SEP'2021 AMOUNT TAKA.
318,394,968	240,440,743
6,360,883	5,110,023
312,034,085	235,330,720
-	-
312,034,085	235,330,720

NOTE 16 COST OF GOODS SOLD

RAW MATERIAL CONSUMED (Note 16.1)
DIRECT WAGES & SALARY
PACKING MATERIALS CONSUMED (Note 16.2)
DIRECT OVERHEAD (Note 16.3)
TOTAL COST OF PRODUCTION

148,991,125	116,632,796
20,911,077	18,988,952
51,912,132	33,289,340
30,413,697	23,244,155
252,228,031	192,155,243

ADD : OPENING STOCK OF FINISHED GOODS

16,892,225	15,804,844
269,120,256	207,960,087

LESS : CLOSING STOCK OF FINISHED GOODS

COST OF GOODS SOLD

17,874,155	16,892,225
251,246,101	191,067,862

NOTE 16.1 RAW MATERIAL CONSUMED

RAW MATERIAL IMPORT
LOCALLY PROCURED

145,517,025	112,796,161
145,517,025	112,796,161

ADD : OPENING STOCK OF RAW MATERIAL
LESS : CLOSING STOCK OF RAW MATERIALS

204,893,592	208,730,227
201,515,909	204,893,592

TOTAL :

148,894,708	116,632,796
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ADD : OPENING WORK IN PROCESS
LESS : CLOSING WORK IN PROCESS

713,848	-
617,431	713,848

TOTAL :

148,991,125	115,918,948
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NOTE 16.2 PACKING MATERIAL CONSUMED

PACKING MATERIAL PURCHASE :

LOCAL

49,140,344	31,048,047
56,302,017	58,543,310

ADD : OPENING STOCK OF PACKING MATERIAL

144,184,925	128,333,921
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LESS : CLOSING STOCK OF PACKING MATERIAL

53,530,229	56,302,017
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51,912,132	33,289,340
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NOTE 16.3 DIRECT OVERHEAD

SALARY, WAGES & ALLOWANCES	4,189,433	3,512,691
PROVIDENT FUND	1,469,094	-
FACTORY MAINTENANCE	4,513,693	1,157,445
GRATUITY EXPENSES	835,875	-
FESTIVAL BONUS	68,940	-
POWER & FUEL	12,233,524	12,013,879
CARRIAGE INWARD	353,195	151,810
MEDICAL EXPENSES	18,987	-
REPAIRING MAINTENANCE (Spare Parts & Oil Lubricants)	1,070,474	321,044
DEPRECIATION	5,660,482	6,087,286
	30,413,697	23,244,155

NOTE 17 ADMINISTRATIVE EXPENSES

DIRECTOR'S REMUNERATION	900,000	900,000
SALARY & ALLOWANCES	2,764,699	2,859,854
PROVIDENT FUND	300,962	-
GRATUITY EXPENSES	152,547	-
TELEPHONE, TELEX & FAX	356,157	623,500
PRINTING & STATIONERY	128,261	209,400
FUEL AND MAINTENANCE (CAR)	1,103,805	1,023,500
OFFICE MAINTENANCE	1,486,011	1,295,233
POSTAGE & TELEGRAMS	1,650	-
CONVEYANCE ALLOWANCE	196,924	762,350
FESTIVAL BONUS	13,685	-
FOREIGN TOUR /TRAVELLING ALLOWANCE	2,456,799	837,803
OFFICE RENT	1,342,170	1,228,540
FOODING/Canteen (H/O)	177,120	58,000
ELECTRICITY, WASA, & GAS	327,503	450,800
REGISTRATION & RENEWALS	921,525	70,608
INSURANCE PREMIUM	692,720	675,820
AGM EXPENSES	30,000	-
INTERNET EXPENSES	267,975	228,500
CONSULTANCY FEES	150,000	525,000
AUDIT FEES	97,750	-
SOURCE TAX	87,140	-
UNIFORM EXPENSES	126,500	-
PROFESSIONAL CHARGE	130,538	60,000
BOARD MEETING ATTENDANCE FEE	472,800	45,000
DEPRECIATION	2,201,299	2,456,205
	16,886,540	14,310,113

NOTE 18 SELLING & DISTRIBUTION EXPENSES

SALARY & ALLOWANCE	5,413,748	5,592,104
FESTIVAL BONUS	24,437	-
PROVIDENT FUND	464,734	-
GRATUITY EXPENSES	276,273	-
PROMOTIONAL EXPENSES	122,227	-
FUEL AND MAINTENANCE (DELIVERY VAN)	3,895,531	2,385,247
BUSINESS PROMOTION & DEVELOPMENT EXP.	2,752,910	406,404
CARRIAGE OUTWARD	7,035,044	1,732,394
DAMAGE ON SALE	2,189	-
INCENTIVE ON SALE	3,603,646	1,615,889
COMMISSION ON SALE	3,782,624	611,804
	27,373,363	12,343,842

NOTE 19 FINANCIAL EXPENSES

BANK INTEREST	3,725,844	4,600,815
BANK CHARGE & COMMISSION	219,728	270,500
INTEREST FOR WPPF (11%)	523,162	-
	4,468,734	4,871,315

NOTE 20 Current Tax. Tk. 26,41,149

The above balances are made up as follows:

Profit before tax as per accounts	11,485,092	15,406,023
Add : Depreciation as per accounts	7,861,781	7,956,499
Add : Depreciation as per 3rd schedule	19,346,873	23,362,522
Total	12,362,719	12,298,877
	6,984,154	11,063,645

Income Tax as applicable rate 22.50%

1,571,435 3,167,592

Minimum Tax:

Revenue

312,034,085 297,031,987

Income Tax @.6%

1,872,205 1,782,192

NOTE 21 Earnings Per Share (EPS)

The above balance are made up as follows:

Earnings Attributable to the Ordinary Shareholders

3,316,721 11,607,343

Weighted Average Number of Ordinary Shares

110,839,284 110,839,284

0.03 0.10

NOTE 22 Net Asset Value Per Share (NAV)

The above balance are made up as follows:

Share Holders Equity

1,296,237,412 1,297,615,157

Number of Ordinary Share

110,839,284 110,839,284

11.69 11.71

NOTE 23 Net Operating Cash Flow Per Share

The above balance are made up as follows:

Net Cash Generated from Operating activities

33,274,654 35,392,737

Number of Ordinary Shares

110,839,284 110,839,284

0.30 0.32

Disclosure:

According to the statutory Auditors report stated as basis for qualified opinion on different head of accounts for the year ended 30 June '2021, Necessary steps will be taken by us after completing a special Audit.